

AUDITED FINANCIAL REPORT ***JUNE 30, 2022***

December 2022 Public BOT Presentation

Highlights of Fiscal Year ended June 30, 2022

- FY22 continues positive trend with an increase of \$154M in net position. Driven by increased revenue in excess of increased expenses.
- Implemented GASB 87 – Leases, which required restatement of prior year financial statements
- Unmodified audit opinion
- Results include all campuses, as well as Purdue Global

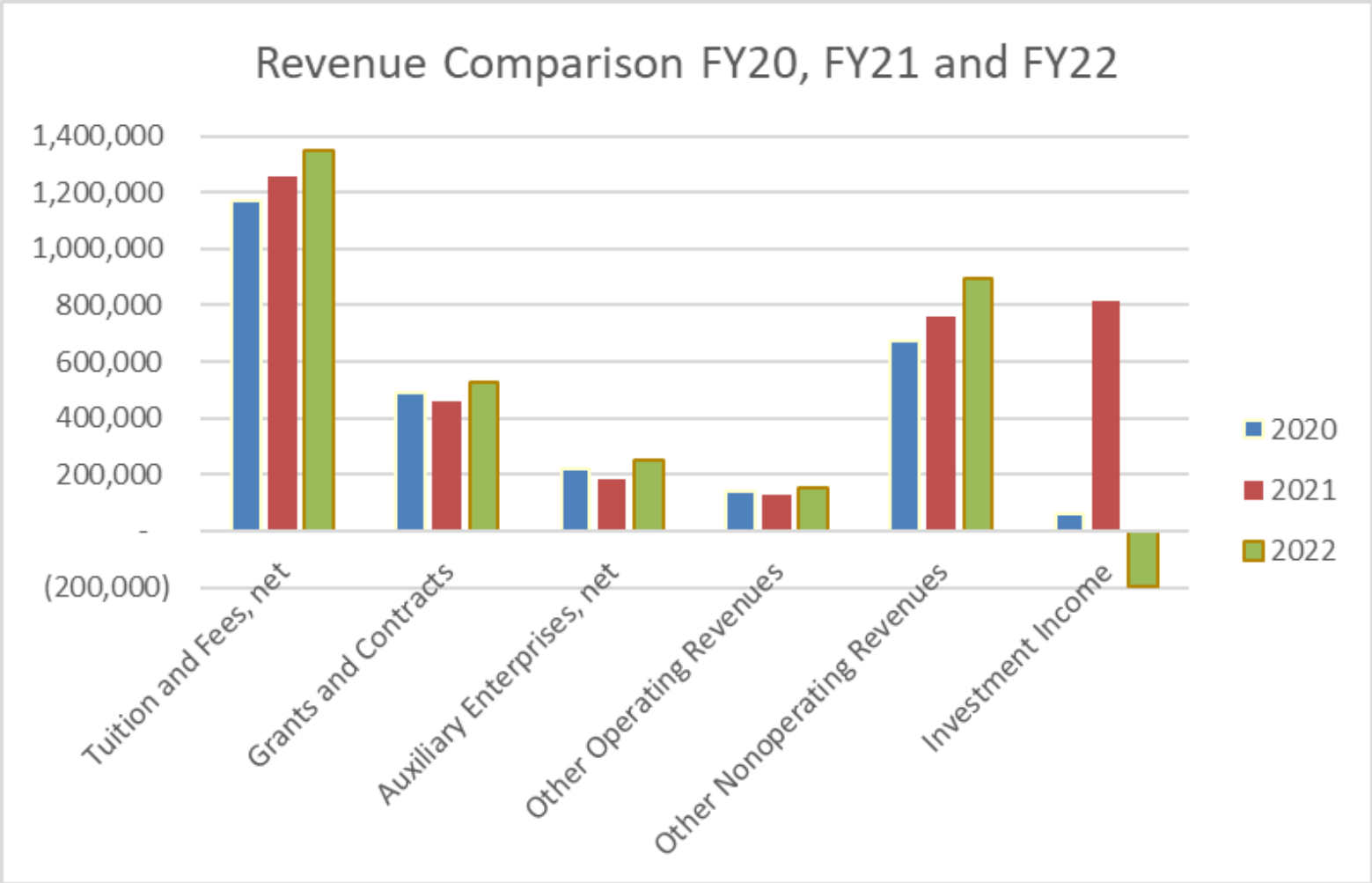
Summary Stmt. of Revenues, Expenses and Change in Net Position

Summary Statement of Revenues, Expenses, and Changes in Net Position

(Dollars in Thousands)

For the years ended June 30,	2021 As Restated	2022
Operating Revenues		
Tuition and Fees, net	\$ 1,254,200	\$ 1,345,644
Grants and Contracts	461,752	524,269
Auxiliary Enterprises	183,629	253,257
Other Operating Revenues	130,382	153,610
Total Operating Revenues	2,029,963	2,276,780
Operating Expenses	2,591,811	2,822,042
Operating Loss	(561,848)	(545,262)
Nonoperating Revenues		
Other Nonoperating Revenues	757,801	894,895
Investment Income	817,505	(195,435)
Total Nonoperating Revenues	1,575,306	699,460
Increase in Net Position	1,013,458	154,198
Net position, Beginning of Year	5,084,808	6,098,266
Net position, End of Year	\$ 6,098,266	\$ 6,252,464

FY20, FY21 and FY22 Revenue Comparison

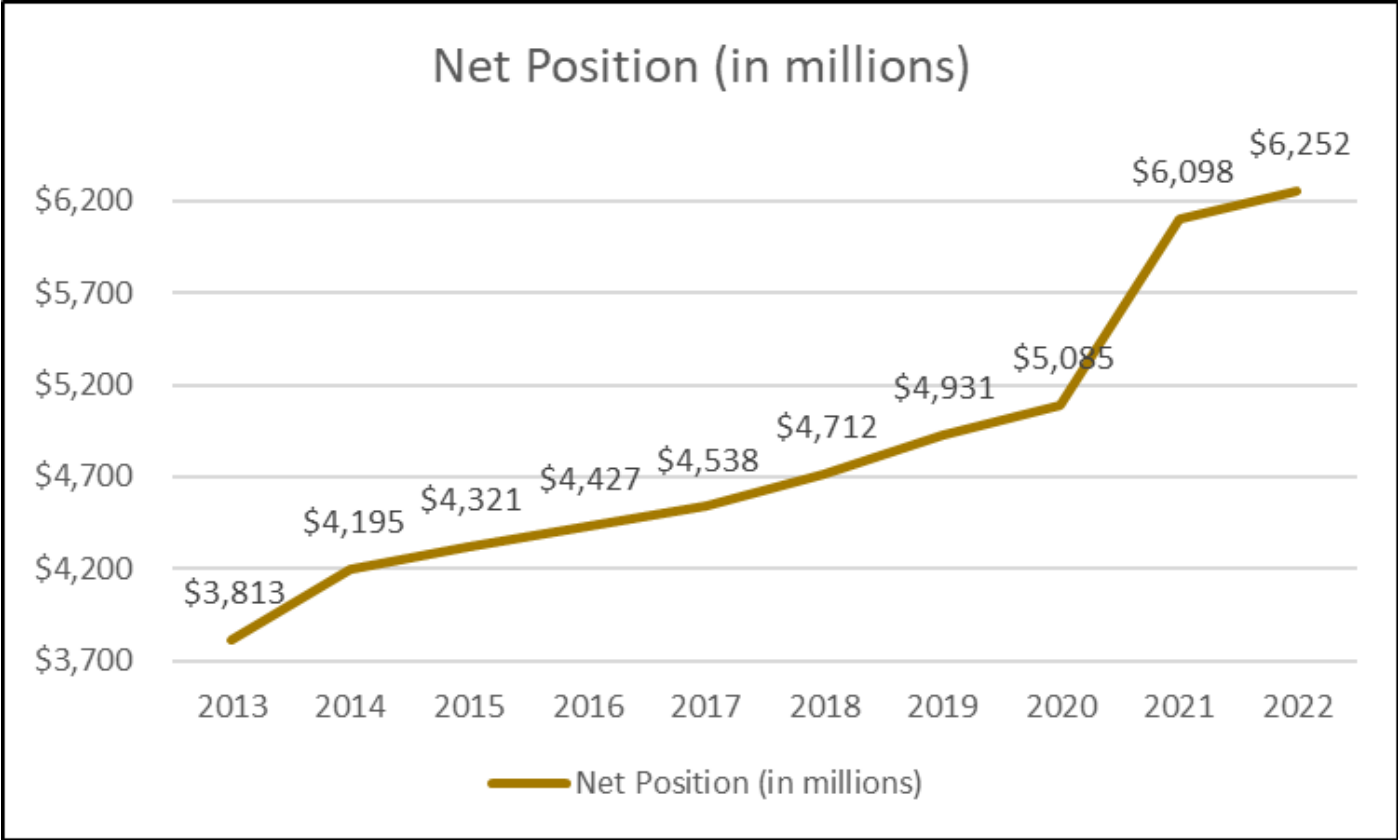


Summary Statement of Net Position

Summary Statement of Net Position (Dollars in Thousands)

As of June 30,	2021 As Restated	2022
Assets		
Current Assets	\$ 860,156	\$ 629,814
Capital Assets	2,873,341	2,943,693
Other Assets	4,165,067	4,396,427
Total Assets	7,898,564	7,969,934
Deferred Outflows of Resources	39,502	47,451
Liabilities		
Current Liabilities	553,852	547,579
Noncurrent Liabilities	1,224,211	1,118,717
Total Liabilities	1,778,063	1,666,296
Deferred Inflows of Resources	61,737	98,625
Net Position		
Net Investment in Capital Assets	1,733,508	1,864,149
Restricted - Nonexpendable	872,775	962,179
Restricted - Expendable	1,468,958	1,377,049
Unrestricted	2,023,025	2,049,087
Total Net Position	\$ 6,098,266	\$ 6,252,464

Increase in Net Position Trend



- GASB 94 – Public Private Partnerships – effective FY23
- GASB 96 – Subscription Based IT Arrang. – effective FY23
- GASB 101 – Compensated Absences – effective FY24
- GASB Projects
 - Revenue and Expense recognition
 - Financial Reporting

QUESTIONS